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Taylor University Bulletin



ANNUAL REPORT
1959-1960

A REPORT OF PROGRESS



The year 1959-60 was probably the most momentous in the 114 year history of the college. More developments, both of national interest and of great significance to the college took place during the past academic year.

The fire which destroyed the administration building—the nerve center of the college, on January 16th was one of the most epochal events Taylor has ever experienced. The replaceable value of the loss has been estimated at \$750,000.

The disaster evoked concern and aid from friends the world over, giving the college tremendous uplift at a strategic time. Many of the valuable records including the mailing list were saved, and by resourceful planning classes continued without interruption.

Dr. B. Joseph Martin became president of Taylor on January 1st, after seven years of outstanding achievement as head of Wesleyan College, Macon, Georgia. He had come to Taylor just two weeks before the fire.

Continuing the pattern which has been followed over the past several years another new enrollment record was established with a student body totaling 729.

After a series of developments, the direct result of the fire, the college Board of Trustees authorized the relocating of the college within the state of Indiana, provided a suitable site could be secured.

An endeavor of such magnitude calls for tireless effort, many hours of negotiating with college officials and civic leaders, much fervent prayer, and the gathering of volumes of facts to be evaluated.

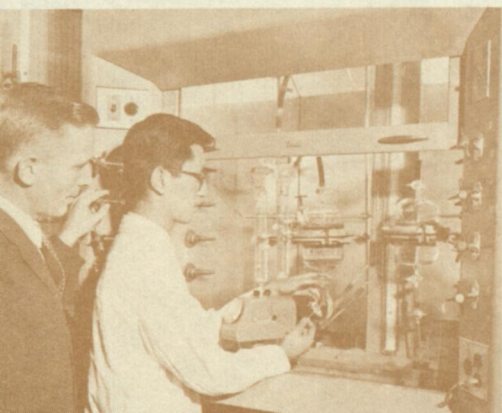
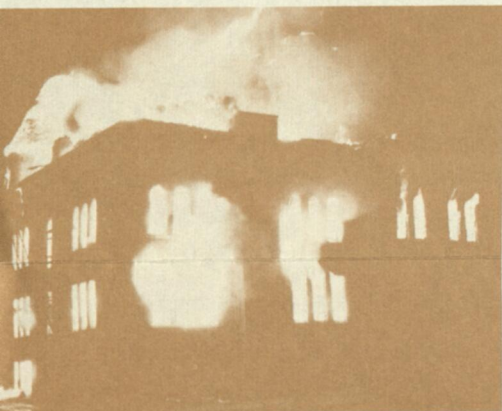
When Dr. Martin first beheld the administration building ablaze, this prayer was on his lips: "God give us wisdom, give us faith, give us friends." This prayer is being answered.

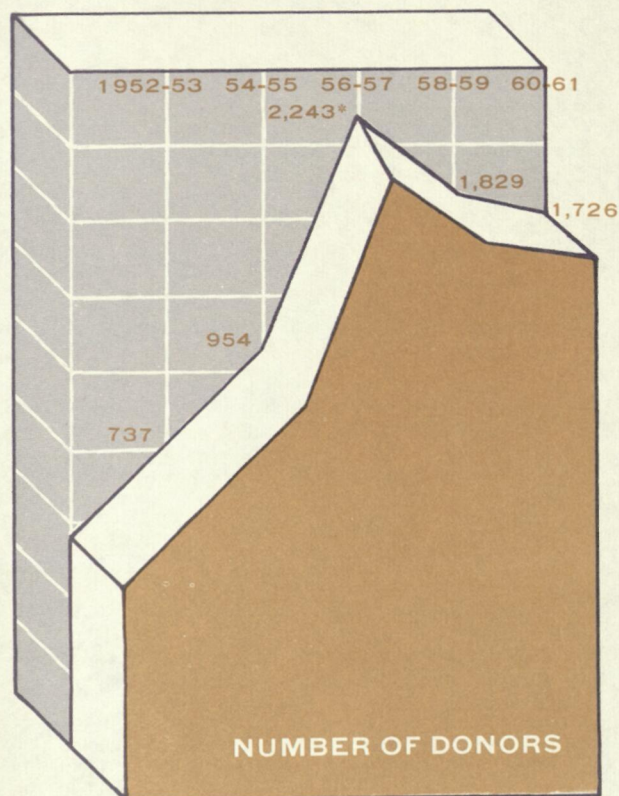
Divine guidance is very evident and is being confirmed repeatedly. Friends and alumni have rallied to the aid of the college. Much faith is being exercised, and in turn is being rewarded in the Herculean task of preparing to relocate the college.

Taylor is calling upon her friends to continue their generous prayer and financial support in order that the college may continue the expansion of her ministry and Christian influence, such as has been realized steadily over the past several years.

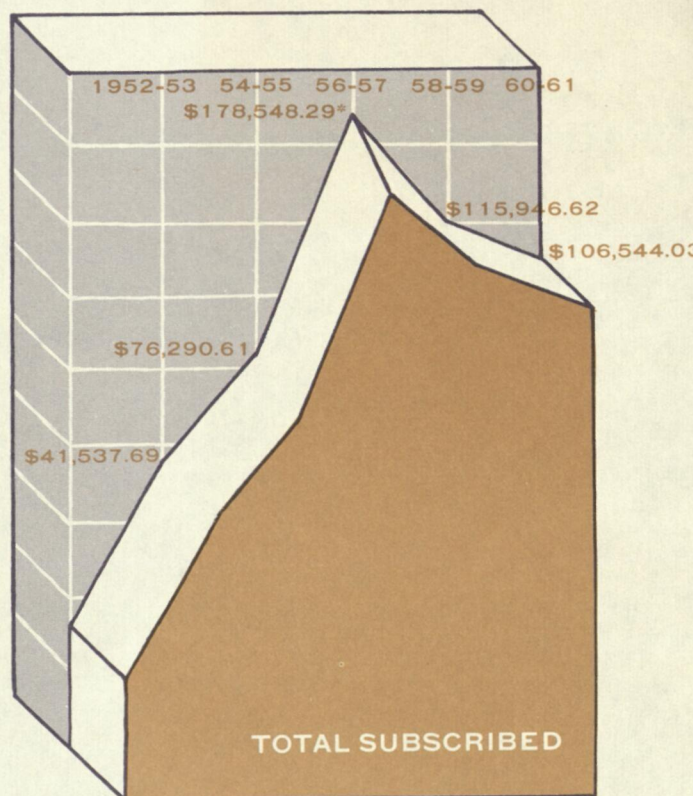
This we must keep in mind, that Taylor is being called upon to train as many young people in the next 15 years as in all her 114 year history. We must not fail in our responsibility to provide this essential Christian leadership to the church and the world in such a critical time.

*More detailed information concerning a possible move is contained in the July, 1960 Bulletin. Copies may be secured by writing to the Public Relations Department.





*Includes Christmas Seal Program



*\$103,500.00 Ford Foundation

EDUCATIONAL AND INSTITUTIONAL COST PER STUDENT

	1959-60	1958-59
Number of Students	757	722
Education and Institutional cost per student	\$796	\$737
Individual Student paid an average of	\$612-77%	\$515-70%
Remaining balance paid by endowment, gifts and grants, etc.	\$184-23%	\$222-30%

STEWARDSHIP REPORT

INCOME:

Educational and General	
Student Fees	463,212.55
Endowment Investment..	6,509.62
Gifts and Grants	56,028.22
Other	30,833.74
	556,584.13
Auxiliary Enterprises	505,004.46
Student Aid	3,734.51
Athletics	9,219.40
Annuity Income	756.69

TOTAL INCOME _ _ _ _ \$1,075,299.19

EXPENSE:

Educational and General	
Administrative	24,915.99
Student Services	35,427.53
General Institutional	40,461.37
Public Services	59,821.89
Instruction	264,956.71
Library	27,193.93
Physical Plant	98,384.18
	551,161.60
Auxiliary Enterprises	399,653.91
Student Aid	25,213.23
Athletics	25,249.29
Annuity Interest	934.90

TOTAL EXPENSES _ _ _ _ \$1,002,212.93

GAIN—CURRENT OPERATIONS _ _ _ _ \$ 73,086.26

Of the above gain, \$66,618.79 expended for equipment or replacement.

COMPARATIVE BALANCE SHEET

ASSETS

June 30, 1960

Cash	99,936.65
Accounts Receivable	2,943.11
Other accounts and Notes Receivable .	265,398.95
Inventories	25,089.22
Stocks and Bonds	72,646.94
Land and Buildings	1,446,109.41*
Furniture and Equipment	324,024.75
Prepaid Insurance	358.10

TOTAL ASSETS 2,236,507.13

LIABILITIES AND NET WORTH

Accounts Payable	122,873.24
Notes and Mortgages Payable	591,100.00
Accrued Interest Payable	4,063.13
Taxes Payable	7,824.83
Student Deposits	10,650.00
Restricted Cash	6,022.79
Endowments	151,030.55
Annuity Agreements	20,600.00
Building Funds and Reserves	347,427.09
Agency Funds	21,060.48
National Defense Student Loan	38,229.85

TOTAL LIABILITIES 1,320,881.96
NET WORTH 915,625.17

TOTAL LIABILITIES AND NET WORTH 2,236,507.13

*Listed at cost of original construction.

RADIATION RESEARCH

THE FARM FORUM

ACADEMIC

THE T.F.A.

CHRISTIAN EMPHASIS

SCIENCE LECTURES

ATHLETICS

HOLIDAY FESTIVAL

The U.S. Atomic Energy Commission awarded a grant in May, 1960, to Professor Vida Wood to conduct research in genetics. She is studying the effects of radiation on the life span of the fruit fly. In addition, Dr. Nussbaum continues his research in radiation biology and the program of radio-isotope training, both under AEC sponsorship.

Taylor made history in Indiana last year with its Farm Forum, attended by nearly 4,000 persons including Governor Harold W. Handley and many other dignitaries. A large corps of newsmen from the press, TV and radio, including a Time reporter from New York were present. Participating were Dr. Earl L. Butz, Dean of the School of Agriculture, Purdue University; John C. Raber, President Indiana Farmers Union; George Doup, President Indiana Farm Bureau; and Robert J. Giltner, Master Indiana State Grange. Hailed as an agricultural first, the program was acclaimed by the press as one of the best attended and most widely publicized one night discussions ever promoted by an Indiana college. Taylor is planning other forums which will deal with topics of public concern.

The addition of several outstanding faculty members has enhanced the over-all academic program and made possible the greatest gain in scholastic strength yet achieved in a single year.

A new financial program called the Taylor Fellowship Association was launched last fall. Its purpose—to secure members who will help underwrite the unpaid balance of the cost needed to educate Taylor students. Minimum annual membership is \$10; full membership is \$240, the sum needed to provide the unpaid balance for one student for one school year.

Outstanding speakers and great conferences enriched the spiritual life of the campus and challenged students to personal Christian commitment.

The Third Annual Science Lecture Series, held March 13-16 again featured leading American scientists. Dr. Raymond J. Seeger, National Science Foundation; Dr. John Christian, Purdue University; Dr. Charles W. Shilling, Atomic Energy Commission; and Dr. Irvin E. Wallen of the Atomic Energy Commission participated. This series is now one of the highlights of the academic year.

Taylor Athletic Director, Don J. Odle was honored last spring with an invitation from the Chinese Nationalist government to coach their Olympic basketball entry. Odle left for Formosa last May where he trained the team for Olympic competition.

A well-received innovation this year was a new type of community program, a Thanksgiving Festival, featuring a dinner in the new dining room and a festival concert. Approximately 550 appreciative guests attended.

ANNUAL REPORT

1959-
1960

REV. E. A. BUNNER
UPLAND,
INDIANA '98

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