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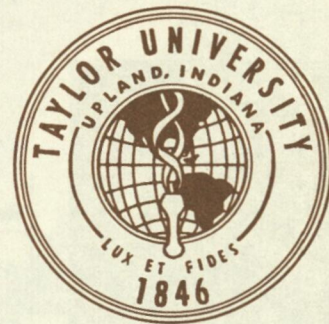
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Taylor University Bulletin



ANNUAL REPORT
1958-1959

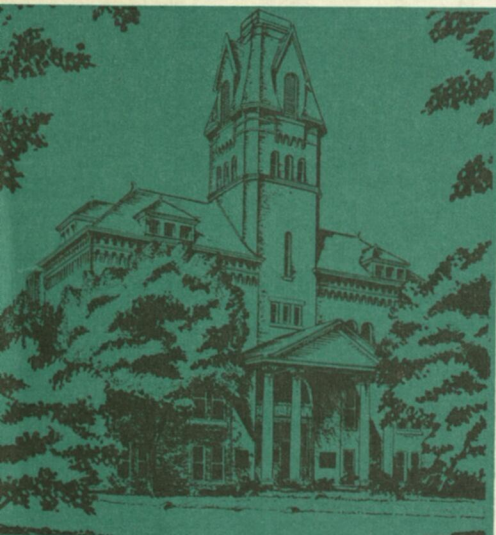
A REPORT OF PROGRESS

Taylor University was conceived for the purpose of preserving and transmitting our Christian cultural heritage, to advance knowledge, to provide intellectual and spiritual leadership, and to serve society. This is the mandate under which Taylor has operated since its founding in 1846.

The college has sought continually to improve the quality of its program and facilities to meet the increased needs and demands of society. It has moved forward, aware of the factors that make a college great. These include the quality of the faculty and the student body, adequate library, teaching and research facilities, and a climate conducive to freedom of inquiry and discussion within a framework of Christian conviction and understanding.

Taylor faces a most critical decade—a decade of expanding enrollments, critical teacher shortages and pressing financial problems.

The purpose of this report is to show how this challenge is being shared by the alumni and friends of Taylor who believe in the quality of her program. The report also points out some of the areas of particular progress which have been realized in Taylor's effort to fulfill her growing responsibility.



Historic Milestones

1846—Founded in Fort Wayne, Indiana
1893—Campus moved to Upland, Indiana
1946—Completes 100 years of progress
1947—Accredited by N.C.A.A.
1956—Development program launched

Academic Years

Receipts from	1950-51	1952-53	1954-55	1956-57	1958-59
ALUMNI		15,298	17,996	36,016	41,118
TUITION & FEES	210,642	165,692	205,263	255,083	371,711
ENDOWMENT	3,520	1,412	11,226	8,892	8,381
FOUNDATIONS			1,500	*106,505	4,100
OTHER CORPORATIONS AND INDIVIDUALS	23,262	41,538	74,791	72,043	111,847
TOTAL ENROLLMENT	558	469	542	594	722

*Ford Foundation \$103,500

Although it is a monumental assignment to keep expenditures within the bounds of necessity, Taylor lives within its budget as the following reports show.

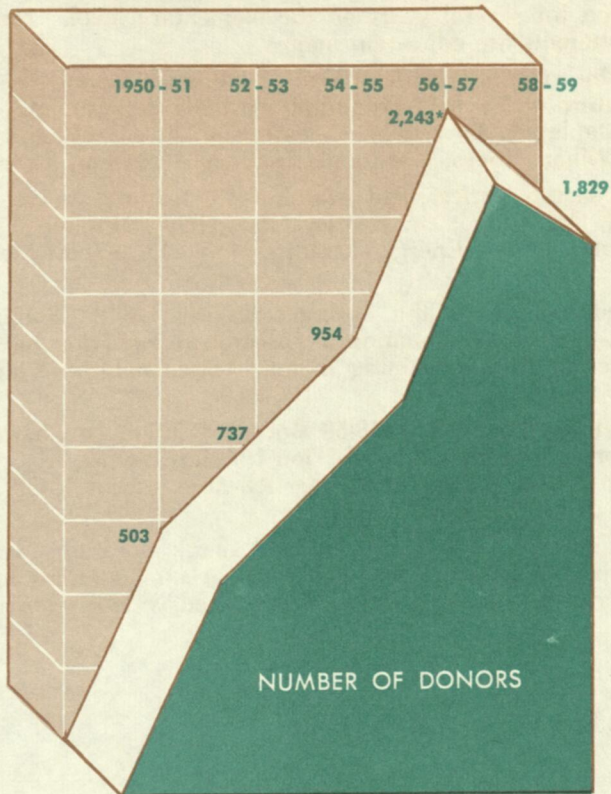
This does not mean, of course, that there are no pressing needs. Rather, it would require an estimated \$350,000 to complete necessary refurbishing of current facilities, to say nothing of campus development and faculty salaries.

The careful expenditure of limited funds means that a great deal of stewardship and deliberation have been exercised to make the most of resources available.

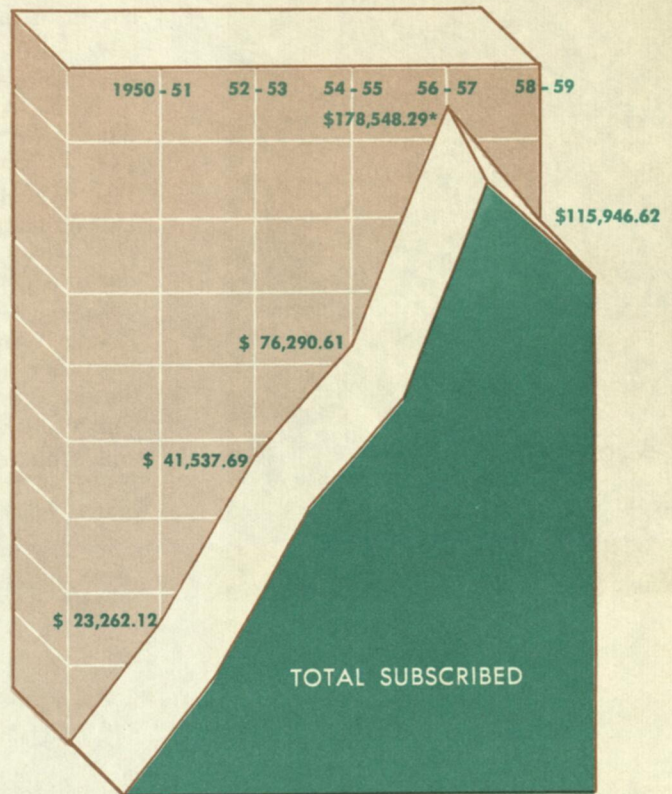
The past decade may serve as a prophecy concerning the enormous potential and responsibility which will face us in the immediate future. This potential is to be appraised in terms of increasing enrollments, desperately needed building and instructional equipment, and increased faculty salaries.

This potential must also be measured by the quality of people graduated from the college, the quality of training they have received, and by the services rendered by Taylor to the State of Indiana, the nation and the world.

Those of us who are participating in the Taylor program of Christian Higher Education know that we are not simply providing funds for a college. Our purpose is to make possible increased opportunity for young people to grow in stature, for the service of God and man.



* Includes Christmas Seal Program



* \$103,500.00 Ford Foundation

Educational and Institutional Cost per Student

	1958-59	1957-58
Number of students	722	624
Education and Institutional cost per student	\$737	\$741
Individual student paid an average of	\$515-70%	\$488-66%
Remaining balance paid by endowment, gifts and grants, etc	\$222-30%	\$253-34%

STEWARDSHIP REPORT

INCOME

Educational and General	
Student Fees	371,710.93
Endowment Investment	8,380.62
Gifts and Grants	48,713.16
Other	29,993.50
	<u>458,798.21</u>
Auxiliary Enterprises	426,236.84
Student Aid	3,227.83
Athletics	9,867.45
Annuity Income	583.93
TOTAL INCOME	\$ 898,714.26

EXPENSE

Educational and General	
Administrative	26,867.32
Student Services	33,773.63
General Institutional	30,375.95
Public Services	54,870.90
Instruction	208,668.41
Library	22,427.44
Physical Plant	115,231.67
	<u>492,215.32</u>
Auxiliary Enterprises	373,122.67
Student Aid	16,706.44
Athletics	22,273.60
Annuity Interest	899.90
TOTAL EXPENSES	\$ 905,217.93
LOSS—CURRENT OPERATIONS	-\$6,503.67

COMPARATIVE BALANCE SHEET

ASSETS

	June 30, 1959
Cash	69,242.17
Accounts Receivable	2,306.24
Other Accounts and Notes Receivable	30,230.60
Inventories	21,336.29
Stocks and Bonds	27,699.64
Land and Buildings	1,449,084.39*
Furniture and Equipment	277,276.68
Prepaid Insurance	243.10

TOTAL ASSETS **\$1,877,419.11**

LIABILITIES AND NET WORTH

Accounts Payable	68,326.87
Notes and Mortgages Payable	600,150.00
Accrued Interest Payable	4,125.00
Taxes Payable	6,303.22
Student Admission Deposits	8,360.00
Restricted Cash	9,358.45
Endowments	147,430.55
Annuity Agreements	17,600.00
Agency Funds	16,523.42

TOTAL LIABILITIES **878,177.51**
NET WORTH **999,241.60**

TOTAL LIABILITIES AND NET WORTH **\$1,877,419.11**

* Listed at cost of original construction.

EDUCATION

A significant advancement this past year was the establishment of the professional semester plan for the student teachers in secondary education. The plan has been in operation for several years on the elementary level. Nearly one-half of the Taylor students are education majors.

BUSINESS

A series of lectures by some of America's leading Christian businessmen proved to be a popular feature of Taylor's expanding business department. Some of the speakers were Stanley S. Kresge; M. C. Patterson, Vice President, Chrysler Corporation, and William Jones, President, Intertype Services, California.

SCIENCE LECTURES

The second annual lecture series, held March 8-10, featured guest lecturers, Dr. William Pollard, Oak Ridge; Dr. Bentley Glass, Johns Hopkins University; Dr. Charles W. Shilling, Atomic Energy Commission and Dr. Ernest McCormick, Purdue University.

RADIATION RESEARCH

Taylor was awarded two grants this spring from the United States Atomic Energy Commission—one for continuation of research in radiation biology, and the other to provide for further training in nuclear technology as applied to the life sciences.

ATHLETICS

The Taylor basketball team won the 1958-59 Hoosier Conference Championship, and Athletic Director and basketball coach Don J. Odle was named Conference Coach of the Year. Robert Davenport, former All-American at U.C.L.A., completed his first year as head football coach.

NEW BUILDINGS

The new ultra modern food service center and men's dormitory were completed in time for the fall term. These functional accommodations have been a great asset to the college program and have attracted wide-spread interest.

It is said that some institutions live on their history instead of making history. This cannot and must not be said of Taylor University.

With the continued prayers and support of all who have made this report possible, and with the help of others who realize the importance of Christian Higher Education, Taylor's future will be a record of ever increasing service and effectiveness.

An Effective Christian College

CONSERVATIVE

Taylor is a private, interdenominational college which upholds the historic doctrines of the Church and provides a well-rounded academic and campus life, in keeping with Biblical standards.

COSMOPOLITAN

The college is not limited to one denominational emphasis, but fosters an enlarged appreciation of various religious persuasions. Taylor students represent over 30 denominations and come from nearly 40 states and several countries.

COMPREHENSIVE

Taylor offers 16 major fields of study in 6 divisions. Seven pre-professional courses are included in the curriculum.

COLLEGIATE

Taylor has a noted school of physical education and participates in all major sports as a member of the Hoosier Conference. A great variety of campus activities help each student develop personality, leadership qualities and spiritual maturity.

CONGENIAL

Taylor is large enough to offer a strong liberal arts program, Taylor is small enough to be personal—to provide attention to individual needs and interests.