Taylor University Bulletin

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Pillars at Taylor University

Taylor University Bulletin (August 1929)

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THE PRINCELY GIFT of $25,000 by Mr. T. H. Maytag, of the Maytag Company, famous for their splendid practical service to the American home, assures us of our Gymnasium and Auditorium combined. In some respects this almost doubles the efficiency of the Taylor University plant. The foundation of the building had been completed by the aid of several smaller gifts, but our policy of building no more on credit had left us in a period of painful waiting, until this good man was led to take over the enterprise. Mr. Maytag is a friend of young people, believing that they should have Christian education in an atmosphere of moral earnestness. He has been justly impressed by the men who have studied at Taylor, including Dr. Robert Lee Stuart and a number of young men now on the campus.

AMERICA'S NEW CRUISERS will cost ten million dollars each. Being something of a realist, I endorse their construction, hoping for international agreement which alone can make reduction of armament rational and safe. But here is the point that for seven years we have been trying to drill into the mind of good people who would provide for the nation's future: Give Taylor University one-tenth of the cost of a cruiser—$1,000,000—as the first unit of its endowment, and it will contribute more to the peace of the world than five cruisers. We are paying for the cruisers systematically, through our taxes, and we ought to do it; but endowing this peace ship by our free will offerings and wills and bequests ought to be done with the same conscientious punctuality.

ARE WE THROUGH WITH EVANGELISTS? The church that encourages the office of evangelist, that makes a place for evangelists and uses them, is the church that will hold the attention of the world tomorrow. The others will become social clubs or sacerdotal cults. There is nothing wrong in advising a pastor, unless it is for the purpose of getting rid of the evangelistic office as an institution of the ministry. There is nothing wrong in decision day and a "win-my-chum" campaign except when it represents an effort to substitute conversion, discard revivals, and make evangelistic preaching superfluous. We recognize that evangelists, by a vindictive spirit, by unsound or hackneyed methods, or by inflated notions of their own commercial value, have closed the door to evangelists in some churches. But such churches will react into apathy unless their prejudice is corrected. A wise pastor will teach them to recognize that there is a Scriptural office of evangelist and that there are evangelists who have common sense and good religion, and who are not egotistical about their compensation.

THE DEVIL IN THE COLLEGE is no unusual fact. Young life, youthful vivacity, humanity at its plastic age, all serve to make the college a most inviting field for his majesty the devil. It is the arena in which hundreds of souls go down, with a taint or a poison for which all the rest of life fails to provide a remedy. The parent is crazy who does not give a hang about the moral earnestness and the patriotic and Biblical soundness of the college to which he sends his boy or girl.

WHAT STATE WILL LEAD in Taylor this fall? Last year the eight leaders, in number of students, were in the following order: Indiana, New York, Ohio, Pennsylvania, Michigan, Wisconsin, Minnesota, Illinois. From all sections of this country and from foreign lands, room reservations are coming in for school opening September 18. With improved facilities and with God's blessing we expect a wonderful school year. Still we have room available. Send in your five dollar room deposit and let us have the joy of expecting you, if Taylor suits you. Write for 1929 Catalogue.
TO SERVE THE PRESENT AGE

We Can Neither Lower the Standard nor Raise the Price of Taylor’s Service. Here is the Story of our new Committee on Resources to Span the Distance Between Tongue and Buckle.


This remarkable piece of committee service began spontaneously in the Legal Hundred meeting of June, 1929.

THE CASE

It is well known that higher education is a liability in terms of money, but an unmeasured asset otherwise, when it is sound. Other colleges find that it costs them from three to six hundred dollars more than each student pays, annually, to educate young people. The best authorities all agree that if the students were required to pay all of this, college education would be given to the aristocrats only, who in the average case have less capacity for it and make poorer use of it than do the rank and file of our common boys and girls. It is an admitted verdict that to withdraw outside support would kill the American college.

THE FACTS AT TAYLOR

In the light of this general knowledge, Taylor’s affairs were studied, and it was found:

1. Taylor is in the first rank as regards college environment, ideals and quality of training and culture.

2. The superiority over Taylor in educational standards among the alleged more famous colleges of the nation is only imaginary. Taylor is offering the very best in facilities, in faculty training and curricula.

3. Few institutions will bear comparison with Taylor in the economical use of the funds given to do its work. Nowhere does a dollar go farther and count for more.

4. At Taylor each student costs about $200 per year more than he pays.

5. It would be fatal to Taylor’s work to cheapen the service given or raise the cost to the students. Our class of students could not pay the difference in cost. The cost to the students at Taylor is $378 per nine months for literary tuition with board, room, light and heat. Some of the most brilliant alumni attending the Legal Hundred and Alumni meetings where the Committee on Resources was appointed were frank to say that if the charge had been $578 a year they would have missed their college education.

THE ACTION TAKEN

It was decided that Taylor could not wait till its endowment became productive to take care of these annual burdens, and some good men felt moved to propose that we seek two or three hundred persons who love young people, and to whom God has given some income, and ask each of these to carry the deficit for one student. The above committee was appointed to promote this plan for carrying forward the grand program of building men and women at Taylor University.

Immediately, nine people were led to pledge $200 each on this plan, and let their respective gifts symbolize the education of some fine individual among the boys and girls at Taylor. It will not seem irreverent to say that we are praying that at least two hundred of God’s faithful stewards who hear of this will agree to join the enterprise as a direct service to the Cause. If you will be one, dear reader, please sign, clip and return the following form, or send your check for $200, or do both.

(To be Filled Out, Clipped, and sent to John Paul, President of Taylor University, Upland, Indiana. Checks made payable to Taylor University.)

In consideration of my interest in the training of Christian young people—

In consideration of Taylor’s economical and efficient use of money for this purpose—

In consideration of what others are doing to encourage the Committee on Resources—

I hereby promise to pay $200 for one student, one school year, date of payment to be ____________________________.

It is agreed that this pledge will be renewed, payable about the same date each year if providential, though I reserve the right to cancel the pledge at any time that it does not seem practical to me.

Name ____________________________

Address ____________________________
Catechism On Annuity Bonds

1. What is an Annuity Bond?
   A bond which pays one an income through life and reverts to the institution at death.

2. Is the Annuity Bond taxable?
   The bond is not taxable, and even the income from it is exempt from taxation under the income tax law.

3. What interest does the Annuity Bond pay?
   From 6% to 9%, depending upon the age of the person at the time he takes the bond. For middle-aged people none are less than 6%. It is seven and a fraction in the seventies, eight and a fraction in the eighties, and nine and a fraction in the nineties. At the age of ninety-five, 10%.

4. Does Taylor contemplate offering a larger percent?
   No, this would impose an unfair burden upon a future administration, remove its beneficial value to the school and create a new element of risk for the investor.

5. How often is the interest paid?
   Semi-annually, unless the investor wants it otherwise. It can be made quarterly or monthly.

6. Are Taylor's Annuity Bonds secured?
   They are, and this makes them bonds indeed. Taylor University's assets are $1,400,000. The last million dollars of this, by a blanket lien, belongs to the living annuitants of today and tomorrow.

7. Do the Annuity Bonds have a trustee bank which holds their certificate of collateral the same as do the regular bonds?
   They do. The Citizens Trust Company, Fort Wayne, Indiana.

8. Will Taylor issue its Annuity Bonds with a survivorship clause?
   We will, though the interest is a fraction lower. It is customary for husbands and wives to take an Annuity Bond which pays the income as long as either of them lives.

9. Does the Annuity Bond take the place of a will?
   It does with that part of your property which you can turn into cash, with two distinct advantages over a will. (1) The will can be contested and your wishes may be defeated, the annuity cannot. (2) Property conveyed by a will loses a heavy slice for inheritance tax. Annuities lose nothing. Money given for annuity bond is as much yours till death as is property given in a will.

10. What are the advantages in investing money for Annuity Bonds?
    (1) You do not have to worry about taking care of it. (2) It cannot be stolen from you. (3) You do not have to pay taxes on it. (4) It has a soothing effect on high pressure salesmen who are always begging you to invest it in some commercial enterprise or in some society for the protection of homeless kittens. They will let you alone, when they know you have put your money in a Taylor University Annuity Bond.

   Annuity Bonds in any amount may be secured by sending your check to John Paul, President of Taylor University, stating your age. Make check payable to Taylor University.

THE NEW ENDOWMENT COMMITTEE

The new Endowment Committee, whose work will be featured in the next issue of the Bulletin, are as follows: Dr. Robert L. Stuart, Chairman. Mr. H. C. Miller, Mr. J. E. Bartlett, Judge Owen N. Heaton, Rev. P. B. Smith, Dr. R. A. Morrison, and the President of Taylor.

Taylor needs to add one hundred thousand dollars more in good values by the close of this year to play safe under the inspection of the Committee of the North Central Association which is coming. It was the enthusiastic verdict of the Alumni Association and the Legal Hundred in June that one million dollars of endowment should be the minimum objective, and the above committee was elected to operate in that direction.

Every reader of this is requested to furnish names and addresses of good people of means to whom all colleges do not look alike. Let us know, too, if you would like to have our handsome Endowment Folder when it is ready. Write to the President of Taylor University.

The call of Dr. A. Lincoln Shute, eminent Bible scholar, to the faculty of Taylor University, has given Taylor considerable publicity in the State of Illinois. One city paper refers to it in a headline across the page.

Professor Barton Rees Pogue is doing some work at Northwestern University this summer. The Department of Speech is growing and widening in its scope of service.

Professor Wells is having a great season directing music and singing for the camp meetings, and finding some superior young people to add to Taylor's student body this fall.

Mr. Everett J. Ritchie, B. S., a laboratory expert, will assist Professor Bush in the Chemistry laboratories next school year, improving the system of laboratories. He will take some additional studies at Taylor.

Four different quartettes, two of men and two of girls, are doing some work in the field for Taylor this year. The prize quartette of boys is making another tour for the school. Their labors are bearing good fruit.

Dr. John Paul, President of Taylor University, and the Atkinson Quartette are a part of the regular team of workers at the Indian Spring Camp Meeting in Georgia, one of the largest camps in the nation. Dr. John F. Owen is also on their preaching staff this year.
Where Physical development will receive attention as a part of the four-fold need of man: Spiritual, Intellectual, Social, Physical.

Your Savings Will Not Rust

If you put them to work through Taylor University Bonds. They will keep shining in true service; training young people, serving the mission field, recruiting the ministry, producing patriots, and giving Christian teachers to the country.

They Will Be Safe

With first mortgage security on elegant property, whose main buildings alone are insured for more than the $300,000 bond issue. Registered, so that if you lost one by fire or theft it could be cancelled and replaced by a certificate. They are negotiable and gilt edged. Maturing in 1940, they would make a good present to a child or relative you wished to encourage. By special arrangement we would let him use them for his education, at par, before maturity.

A Sure Income For You

The interest is 6%, payable semi-annually by coupon. The denominations are $1,000, $500, $100, $50. To get one, all you have to do is to send your check, made payable to Taylor University, Upland, Indiana.

H. C. MILLER, Treasurer

JOHN PAUL, President